

Corporate risk summary September 2021 (Q2 2021/22)

Risk Ref	Risk Description	Current score	Movement	Previous score
CR1	High and increasing levels of Youth Violence in the borough	32 High	stable	32 High
CR2	Cyber-attack resulting with the compromise of personal information and infrastructure integrity	24 High	stable	24 High
CR3	Over reliance on agency workers covering social worker posts	16 High	stable	16 High
CR4	Corporate SAR's: failure to improve performance and implement identified improvements.	16 High	decreasing	24 High
CR5	Reputational damage for the organisation relating to IICSA report outcomes and failure to articulate and fulfil our Action Plan	16 High	increasing	12 Moderate
CR6	Failure of a major contractor or supplier which could materially affect the delivery of the service or have significant financial impact	12 Moderate	decreasing	16 High
CR7	Failure to achieve a high level of assurance against Resilience Standards for London	12 Moderate	decreasing	16 High
CR8	Significant failure or underperformance of key service due to poor contract management	12 Moderate	stable	12 Moderate
CR9	Risk of internal fraud and corruption	12 Moderate	increasing	8 Moderate
CR10	Total or significant partial loss of core business systems during key period of operation	12 Moderate	stable	12 Moderate
CR11	General fund expenditure exceeds budget and income targets not achieved	12 Moderate	stable	12 Moderate
CR12	Failure to manage the impact of changes in local government funding arrangements	12 Moderate	increasing	8 Moderate

Risk Ref	Risk Description	Current score	Movement	Previous score
CR13	Financial Stability: The Council's budgeted levels of funding from the collection of council tax and business rates is not achieved in year as a result of the impact of the coronavirus pandemic on the economy	12 Moderate	New risk	N/A
CR14	Reduction in council tax collected (£/%)	12 Moderate	increasing	6 Moderate
CR15	Reduction in non-domestic rates collected (£/%)	12 Moderate	increasing	6 Moderate
CR15	Threat to the safety and security of frontline staff and customers	8 Moderate	stable	8 Moderate
CR16	Failure to effectively manage the Council's use of agency workers	8 Moderate	stable	8 Moderate
CR17	Industrial action caused by breakdown in relations with trade union	8 Moderate	decreasing	12 Moderate
CR18	Failure to provide adequate Health and Safety advice and guidance	8 Moderate	stable	8 Moderate
CR19	Core Buildings – corporate fire risk	8 Moderate	stable	8 Moderate
CR20	Increased number or severity of data breaches	8 Moderate	decreasing	12 Moderate
CR21	Non-compliance with payment card industry / data security standards	8 Moderate	decreasing	16 High
CR22	Underperformance of dealing with complaints and ME's results in negative effects	8 Moderate	stable	8 Moderate
CR23	Failure to manage the Council's overall reputation	8 Moderate	stable	8 Moderate
CR24	Asbestos, Gas and Water Quality Management	6 Moderate	stable	6 Moderate

Risk Ref	Risk Description	Current score	Movement	Previous score
CR25	Council not protecting information nor using it to support business decisions	6 Moderate	stable	6 Moderate
CR26	Adequate and consistent use of legal services	4 Low	stable	4 Low
CR27	Service areas develop own standards and processes that may not be compliant with GDPR regulations	4 Low	stable	4 Low
CR28	Loss of expertise to deliver council outcomes	4 Low	stable	4 Low
CR29	Non-compliance with Health and Safety legislation across core Lambeth buildings.	4 Low	stable	4 Low
CR30	Failure to maintain current level of performance in dealing with Freedom of information requests.	4 Low	stable	4 Low
CR31	Significant impact of IR35 tax reforms on Council resources (human and financial resources)	2 Low	stable	2 Low
CR32	Inadequate governance and control of Purchase Cards	2 Low	stable	2 Low