

## LONDON BOROUGH OF LAMBETH

### **Notice of delay of publication of audited statement of accounts (for the financial year ending 31 March 2023)**

The Accounts and Audit (Amendment) Regulations 2022 require that the audited accounts and opinion are published by 30 September 2023. Notice is given that in accordance with Regulation 10(2) where an audit of accounts has not been concluded by 30 September 2023 an authority must:

- (a) publish (which must include publication on the authority's website) as soon as reasonably practicable on or after that date a notice stating that it has not been able to publish the statement of accounts and its reasons for this; and
- (b) comply with paragraph (1) as if for "but not later than 30<sup>th</sup> September of the financial year immediately following the end of the financial year to which the statement relates" there were substituted "as soon as reasonably practicable after the receipt of any report from the auditor which contains the auditor's final findings from the audit which is issued before the conclusion of the audit".

The audit of the draft statement of accounts for the year ended 31 March 2023 for the London Borough of Lambeth has not yet been completed by the external auditors, Mazars LLP.

The delay has arisen due to the continued inherent complexity and disclosure requirements of Local Government financial reporting resulting in a backlog in prior year audits, with Mazars yet to conclude on the Council's 2021/22 accounts.

The Council will publish a final set of accounts as soon as the audit is concluded, and the Audit Report issued. The statement of accounts for the LBL Pension Fund are included within the Council's accounts.

Date: 30 September 2023

Duncan Whitfield  
Interim Corporate Director - Finance and Governance, and S151 Officer

London Borough of Lambeth  
PO Box 734  
Winchester SO23 5DG  
DWhitfield@Lambeth.gov.uk