

Your Business Rates



Dear Business Owner,

With the pandemic and the cost of trading crisis, we understand how difficult the last several years have been for businesses in Lambeth. Within this extremely challenging context, I am proud of how the council and the business community have come together, to work in partnership and support local economic growth and opportunity.

We are lucky to be home to some of the country's most exciting and innovative sectors. In 2023, we saw:

- The opening of Sustainable Ventures at County Hall – a new business incubator and home to Europe's largest cluster of clean tech businesses, at the forefront of our transition to net zero.
- The London Institute of Healthcare Engineering being built on the St Thomas' Hospital Campus – part of the SC1 Med Tech hub, where world-leading innovation in medical technology is helping to revolutionise healthcare across areas as diverse as children's health, cardiovascular and respiratory disease.
- Lambeth's creative industries continuing to evolve – Brixton's creative economy has continued to see significant growth outpacing job growth by 4 to 1 compared to London as a whole. And new creative workspaces have opened in Loughborough Junction, Vauxhall, Streatham, and Waterloo.
- A pioneering new further education facility dedicated to science, technology, engineering and arts opened in Nine Elms. The London South Bank Technical College is a state of the art building representing a £100m investment in the borough's vocational training offer.

We have also launched the Night Time Enterprise Zone pilot, working with over 200 businesses helping to boost footfall; are improving the outdoor environment for business by establishing 25 parklets across the borough and have launched our 'Low Line Vision', setting out how we intend to create a continuous walking and cycling route from Battersea to London Bridge – connecting communities and supporting existing and new businesses along viaduct spaces to thrive.

It's also been a very busy year for Business Improvement Districts in Lambeth. In Streatham, Brixton and Clapham BIDs have all celebrated successful renewal ballots. Working closely with BIDs, we are also bringing forward investment opportunities to support high streets in Streatham, Tulse Hill and West Norwood. We will continue to invest in access to employment, skills, training, and apprenticeship opportunities for Lambeth residents.

I am optimistic that Lambeth will make it through these difficult times because of businesses like yours and the council working together to make sure people in Lambeth thrive in a place of opportunity.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Cllr Claire Holland".

Cllr Claire Holland
Leader of Lambeth Council





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