

Your Business Rates



Dear business owner,

Lambeth has faced huge challenges over the past few years and I know that our business community too has confronted difficulties.

The cost of trading crisis, inflation and high energy costs, coming so closely after the pandemic, have continued to have a damaging impact on our local economy. The hard work that has been done across the borough by businesses, employees, and the Business Improvement Districts (BIDs) to keep Lambeth thriving and resilient through these times of hardship has been remarkable.

Lambeth is lucky to be home to such a thriving business community, boasting a broad variety of businesses and some of the most exciting and innovative sectors this country has to offer. We all appreciate the tremendous benefits all these businesses bring, particularly during uncertain economic times.

I am proud that the council and businesses have stood shoulder-to-shoulder, working together closely to support economic growth and opportunity throughout our borough.

In 2024, we saw:

Lambeth Council investing £1.8million, alongside contributions from the Mayor of London's Good Growth Fund and from the Corporation of London into the revitalisation of Brixton's Rec Quarter next to Brixton Station.

The Lambeth innovation challenge bringing together startups within the Sustainable Ventures South Bank green tech cluster, with established leading employers in the borough.

Cultural organisations across the borough benefitting from the Re:Purpose programme with funding to enhance and improve access to cultural assets across Lambeth.

A wide range of business support programmes being rolled out across Lambeth, such as Our Health & Life Science Innovation fund with a wide variety of courses, workshops and training opportunities to increase pathways into jobs in the life sciences sector.

We will continue to invest in supporting Lambeth's residents and businesses to thrive, by enhancing access to employment, skills, training, and apprenticeship opportunities for Lambeth residents. By funding affordable workspaces, we will help support businesses and entrepreneurs to afford to work in their home borough, and by encouraging and supporting employers to play their role in tackling low pay in Lambeth's journey in becoming a Living Wage Place, we can work to create a more equitable and just borough.

The close working relationships between businesses, council, BIDs and local communities have been vital in keeping Lambeth thriving and moving forward. You can be assured that the council will continue to do everything possible to support you, recognising you are crucial in ensuring that Lambeth remains a place of equity and opportunity.

I am optimistic that Lambeth will make it through these difficult times because of businesses like yours and the council working together to make sure people in Lambeth thrive as a place of opportunity.

Yours sincerely

Cllr Claire Holland
Leader of Lambeth Council

