

**The Trusts of the Charitable Property
Specified in Paragraph 1 of the Order of
the High Court (Claim 11046/2008)**

Annual Report and Accounts

For the Year Ended 31 March 2024

Annual Trustees Report 2024

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

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Trustees Annual Report for the Year Ended 31st March 2024
The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

CHARITY INFORMATION

TRUSTEE

London Borough of Lambeth

**CHARITY COMMISSION
REGISTERED NUMBER**

1208272

PRINCIPAL ADDRESS

Lambeth Town Hall
Brixton Hill
London
SW2 1RW

INDEPENDENT EXAMINER

Susan Monckton-Rickett FCCA
21 School Lane
Lawford
Essex
CO11 2HZ

BANKERS

NatWest Brixton
504 Brixton Road
Brixton
London
SW9 8EW

Trustees Annual Report for the Year Ended 31st March 2024

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

Structure, Governance and Management

The charity is an unincorporated charity of which the London Borough of Lambeth ('Lambeth') is the only corporate trustee. In accordance with Lambeth's Constitution its corporate trustee functions are exercised by its Corporate Committee.

The Corporate Committee is a non-executive decision-making body with various powers and duties including:

- To exercise the functions, powers and duties of the Council as Trustee of all trusts for which the Council is corporate trustee except insofar as those functions have been delegated to Corporate Directors of the Council.
- To exercise its trustee functions in the best interests of the charity and not the London Borough of Lambeth, taking advice from internal legal advisers

The Corporate Committee met once during the year ended 31 March 2024

Legal and financial support for the Charity is currently given free of charge to the charity by Lambeth officers, who are subject to a code of conduct addressing probity issues including conflicts of interest.

Policy on Use of Funds

Charitable funds may only be spent on the charitable purposes set out in the Objects above. In determining how these charitable purposes may be met, the Corporate Committee has requested that Lambeth officers responsible for administering the Charity consult residents on the estate and make proposals for Corporate Committee to consider.

Risk Management

The Corporate Committee is responsible for reviewing the primary risks to which the charity is exposed and ensure that these and any others are monitored and reviewed on a regular basis.

Objectives and Activities

The objects of the charity set out in its governing document are:

To improve or assist in the improvement of the environment in the London Borough of Lambeth by applying the property as described in the Schedule for the provision of off-site works of environmental and security improvement to the Central Hill Housing Estate.

One proposal was identified by Lambeth officers and completed in the year ended 31 March 2024, which was considered to meet the charitable objects.

The proposal was for the construction of a multi-use games area (MUGA) and adjacent play area on Central Hill Housing Estate, to replace a run-down playground area. This proposal included new fencing, new lighting and various other improvements to create a safer, more attractive recreational area for young people.

The Corporate Committee had accepted this proposal in the previous year and the MUGA and play area were constructed in the year ended 31 March 2024.

The MUGA met the Charity Commission's Charitable Purpose of "environment and security improvement" in that it achieved the following objectives:

- Providing a clear public benefit: as there is unrestricted physical public access to the site
- Improvement of the physical environment
- Security improved by lighting, fencing and improvement to the public realm, thereby expected to reduce anti-social behaviour.

Trustees Annual Report for the Year Ended 31st March 2024

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

Public Benefit

Based upon the activities mentioned above, the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties to which the guidance is relevant

Future Plans

No developments have been identified so far in 2024-25. Lambeth officers will continue to explore opportunities on which to consult and then to present to Corporate Committee. There is however, continued uncertainty as to the future of Central Hill Estate and the trustee must endeavour to balance the benefits of spending the funds for the near-term benefit of residents with the need for caution in not spending funds on projects which may not outlast any redevelopment of the estate.

Financial Review

Reserves Policy

The Charity has no historic financial liabilities nor any on-going financial commitments that would require funds to be set aside as part of a reserve policy.

Income and Expenditure

The only source of income in the year ended 31 March 2024 was interest earned on the Charity's funds. The Charity's funds are held in Lambeth's bank account and interest is calculated based on the applicable interest rates and allocated to the Charity. In the year ended 31 March 2024 the interest received includes that for the current and previous two financial years.

The only expenditure in the year was £100,267 for the MUGA and playground.

The trustee confirm that they have complied with the duty of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including the guidance on public benefit.

Approved by the trustee on _____ and signed on its behalf

Councillor Rebecca Spencer
Chair of Corporate Committee, London Borough of Lambeth
On behalf of the Trustee

Independent Examiner's Report to The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

I report to the trustees on my examination of the accounts of The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272) for the year ended 31st March 2024, which are set out on pages 13 to 17.

Responsibilities and basis of report

As the charity trustees of The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Monckton-Rickett FCCA
21 School Lane
Lawford
Essex
CO11 2HZ

Date 14/01/2025

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)
Receipts And Payments Account for the Year ended 31st March 2024

	31 March 2024 Total Funds £	31 March 2023 Total Funds £
<u>RECEIPTS</u>		
Bank Interest	18,146	0
Total Receipts	18.146	0
<u>PAYMENTS</u>		
Construction Fees	(100,267)	0
Total Payments	(100,267)	0
<u>NET RECEIPTS FOR THE PERIOD</u>	(82,122)	0
 Cash and Bank Balances at the Start of the Period	 399,515	 399,515
Cash and Bank Balances at the End of the Period	317,393	399,515

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)
Statement Of Assets and Liabilities as at 31st March 2024

	31 March 2024 Total Funds £	31 March 2023 Total Funds £
<u>CASH FUND</u>		
Bank Balance	317,393	399,515
TOTAL ASSETS	317,393	399,515
LIABILITIES		
Independent Examiners Fee	600	-
TOTAL LIABILITIES	600	0
NET ASSETS	316,793	399,515

The financial statements on pages 7 to 9 were approved by the Trustee and signed on its behalf.

Councillor Rebecca Spencer
Chair of Corporate Committee, London Borough of Lambeth
On behalf of the Trustee

Date:

The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272)

Notes to the Accounts

For the Year ended 31st March 2024

1. Accounting Conventions

The accounts have been prepared in accordance with the Charities Act 2011 on the Receipts and Payments account basis and Statement of Recommended Practice (FRS 102) applicable to charities.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions, which might cast significant doubt on the ability of the charity to continue as a going concern.

The Trustees have made this assessment for a period of at least one year from the date of approval of the Financial Statements. The Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its Financial Statements and meets the definition of a public benefit entity as set out in FRS 102.

2. Funds

All funds are regarded as general fund represents the funds of the charity that are not subject to restrictions regarding their use and is available for the general purposes of the charity.

3. Incoming resources

Income including investment income is recognised in the period in which it is received.

4. Expenditure

Expenditure is recognised in the period in which payments are made.

5. Taxation

As a registered charity The Trusts of the Charitable Property Specified in Paragraph 1 of the Order of the High Court (Claim 11046/2008) (Charity number 1208272) is exempt from taxation under the Income & Corporation Taxes Acts.

6. Trustees Remuneration and Expenses

The Charity has no employees with legal and financial support currently being given free of charge to the charity by Lambeth officers.

7. Donations by Trustees and Related Parties

There were no donations funded by Trustees.

8. Liabilities

Liabilities are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

9. Cashflow statement

The charity has taken advantage of the exemption from Cashflow statement provided by the Charities SORP FRS 102 and has not prepared a Cash Flow Statement for the year.