

# Your Business Rates



Dear Lambeth business owner,

Lambeth Council has worked to support you over the last few years, through many of the challenges that local businesses have faced. The cost of trading crisis, stubborn inflation and high energy costs, so soon after the pandemic, have continued to have a damaging impact on our local economy. The hard work that has been done across the borough by businesses, employees, and the Business Improvement Districts (BIDs) to keep Lambeth thriving and resilient through these times of hardship has been remarkable.

Lambeth is lucky to be home to such a diverse and thriving business community, with its broad range of enterprises and some of the most exciting and innovative sectors this country has to offer. We all appreciate the tremendous benefits all these businesses bring, particularly during uncertain economic times.

We are very proud that the council and businesses have stood shoulder-to-shoulder, working together closely to support economic growth and opportunity throughout our borough.

In 2025, we saw:

- The launch of our Growth Plan, Lambeth Council's 10-year strategy to deliver inclusive, sustainable economic growth across the borough.
- Our Inclusive Talent, Creative Industries and Night Time Strategies have been approved by Cabinet, each providing a blueprint for how we work to support local businesses and create good jobs in the borough's main growth sectors.
- Affordable workspace and cultural space launched at Artist Studio Company in Streatham and the Old Vic Backstage in Waterloo, thanks to our Future Workspace Fund
- The expansion of our capital programme, Re:Purpose, to enhance and improve access to cultural assets across Lambeth.

We will continue to invest in supporting Lambeth's residents and businesses to thrive, by enhancing access to employment, skills, training, and apprenticeship opportunities for Lambeth residents.

The close working relationships between businesses, council, BIDs and local communities have been vital in keeping Lambeth thriving and moving forward. You can be assured that the council will continue to do everything possible to support you, recognising you are crucial in ensuring that Lambeth remains a place of equity and opportunity.

We are optimistic that by continuing to work with businesses like yours, we can ensure everyone can benefit from the good jobs, life chances and new home that benefit Lambeth residents and make sure Lambeth can thrive as a place of opportunity.

Yours sincerely,

Cllr Claire Holland  
Leader of Lambeth Council

