

ILC LOCAL AUTHORITY POLICY WORDING – TERRORISM SCHEDULE – LONDON BOROUGH OF LAMBETH

## TERRORISM SCHEDULE

This Policy Schedule is issued by Charles Taylor Services Limited for and on behalf of certain Underwriters and Insurers as per Slip Agreement Number B180RS1600169.

This Schedule replaces any previous Schedule. The Schedule all Appendices to the Schedule and the Policy are to be read together.

**INSURED:** London Borough of Lambeth

**INSURER:** Underwriters and Insurers as per Slip Agreement Number B180RS1600169

**POLICY NUMBER:** CTS/2016/9012

**PERIOD OF INSURANCE:** From: 1<sup>st</sup> April 2016

To: 31<sup>st</sup> March 2017

both dates inclusive, local standard time

### COVER APPLICABLE

The figures below apply other than where specifically stated to the contrary either within an Appendix to this Schedule or within a particular Section.

#### SECTION 1: MATERIAL DAMAGE

Sub Section A - Cover	Description	Total SUM INSURED	INSURED'S DEDUCTIBLE
<i>Item</i>		£	£
1	GENERAL PROPERTIES	396,017,300	500,000
2	EDUCATION PROPERTIES	509,655,165	
3	HOUSING PROPERTIES	2,709,687,254	
4	COMMERCIAL LEASEHOLD PROPERTIES	96,563,183	Nil
5	WORKS IN PROGRESS	Included	Per Above

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**SECTION 2: BUSINESS INTERRUPTION**

Sub Section A - Cover	Description	Total SUM INSURED	INSURED'S DEDUCTIBLE	INDEMNITY PERIOD
<i>Item</i>		£	£	
1	Loss of GROSS REVENUE	Not Insured		
2	INCREASE IN COST OF WORKING	106,109,532	Combined with Material Damage Section	36 months
3a	Loss of RENT RECEIVABLE – COMMERCIAL LEASEHOLD PROPERTIES	11,704,886	Nil	As per lease, up to a maximum of 36 months
3	Loss of RENT RECEIVABLE	1,069,328	Combined with Material Damage Section	36 months

INSURER's maximum liability any one EVENT in respect of Sections 1 and 2:

£85,000,000 (£25,000,000 in respect of COMMERCIAL LEASEHOLD PROPERTIES)

INSURER's maximum liability in the aggregate in any one PERIOD OF INSURANCE:

£85,000,000

AGGREGATE RETENTION:

Not Applicable

EXCESS AGGREGATE RETENTION LIMIT:

Not applicable

PREMIUM:

£71,074.69

inclusive of Insurance Premium Tax at 9.5%



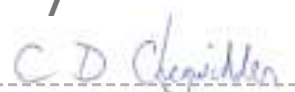
LONG TERM AGREEMENT EXPIRY:

31<sup>st</sup> March 2017

Issue No. 1

Issued: 29<sup>th</sup> March 2016

Examined

	
 MR. PAUL TRENT	 MR. CHRISTOPHER CHEGWIDEN

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**APPENDIX A TO SCHEDULE–INNER LIMITS TO SECTION 1  
AND SECTION 2**

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Charles  
Taylor

*P. Trent* *C.D. Chegwidan*

MR. PAUL TRENT MR. CHRISTOPHER CHEGWIDEN

## APPENDIX B TO SCHEDULE – ENDORSEMENT

POLICY NO: CTS/2016/9012

INSURED: London Borough of Lambeth

The following endorsements will apply with effect from 1<sup>st</sup> April 2016:

### Endorsement No. 1

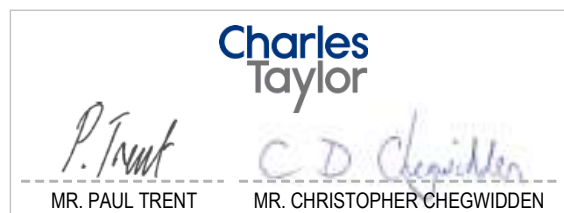
#### Sanction Limitation and Exclusion Clause

No INSURER shall be deemed to provide cover and no INSURER shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that INSURER to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

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Charles  
Taylor

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